

ORDINANCE NO. 12, 2015 SERIES

AN ORDINANCE ADOPTING THE CAPITAL COMMUNITY ECONOMIC/INDUSTRIAL DEVELOPMENT AUTHORITY (NKA KENTUCKY CAPITAL DEVELOPMENT CORPORATION) REVOLVING FUND AGREEMENT, AS AMENDED ON JULY 31, 2015

WHEREAS, the Board of Commissioners of the City of Frankfort, by Ordinance No. 25, 1999 Series, established the Capital Community Economic/Industrial Development Authority Revolving Fund, and entered into the Revolving Fund Agreement which contains the rules and regulations governing its administration.

WHEREAS, the Capital Community Economic/Industrial Development Authority (now known as the Kentucky Capital Development Corporation) Revolving Fund wishes to make minor amendments to the Revolving Fund Agreement, and the Board of Commissioners approves these amendments.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF FRANKFORT, KENTUCKY:

The Capital Community Economic/Industrial Development Authority (now known as the Kentucky Capital Development Corporation) Revolving Fund is to be administered in accordance with the Revolving Fund Agreement attached hereto as Exhibit A, and the provisions of Exhibit A are adopted as if copied verbatim at length herein.

First Reading on the 27 day of July, 2015.

Final Adoption on the 24 day of August, 2015.

S/William I. May Jr.
T/Mayor

Attest:

S/Chermie Maxwell
T/City Clerk

Summary: This ordinance adopts the Capital Community Economic/Industrial Development Authority (now known as the Kentucky Capital Development Corporation) Revolving Fund as amended on July 31, 2015.

S/Robert C. Moore
T/City Solicitor

Published: October 2, 2015