



CAPITAL OF KENTUCKY

Layne Wilkerson, Mayor

Kelly May, Commissioner

Kyle Thompson, Commissioner

Leesa Unger, Commissioner

Katrisha Waldrige, Commissioner

6-16-21

SPECIAL MEETING CALL

I, Layne Wilkerson, hereby call a special meeting of the Frankfort Board of Commissioners for Thursday, June 17, 2021, at 3:00 p.m., in the Commission Chamber, 315 West Second Street. The purpose of this meeting will be to hold a First Reading of an Ordinance for the sewer budget and general fund budget for Fiscal Year 2021-2022, a Second Reading of "AN ORDINANCE OF THE CITY OF FRANKFORT, KENTUCKY (THE "CITY") MAKING CERTAIN FINDINGS CONCERNING AND ESTABLISHING A DEVELOPMENT AREA FOR ECONOMIC DEVELOPMENT PURPOSES WITHIN THE CITY TO BE KNOWN AS THE DOWNTOWN FRANKFORT DEVELOPMENT AREA; APPROVING A LOCAL PARTICIPATION AGREEMENT BETWEEN CITY, THE COUNTY OF FRANKFORT, KENTUCKY (THE "COUNTY"), AND THE DEPARTMENT OF FINANCE OF THE CITY OF FRANKFORT, KENTUCKY AS THE AGENCY; ESTABLISHING AN INCREMENTAL TAX SPECIAL FUND FOR PAYMENT OF PROJECT COSTS AND REDEVELOPMENT ASSISTANCE; DESIGNATING THE DEPARTMENT OF FINANCE OF THE CITY OF FRANKFORT, KENTUCKY, AS THE AGENCY RESPONSIBLE FOR OVERSIGHT, ADMINISTRATION AND IMPLEMENTATION OF THE DEVELOPMENT AREA; AUTHORIZING THE MAYOR AND OTHER OFFICIALS TO TAKE SUCH OTHER APPROPRIATE ACTIONS AS ARE NECESSARY OR REQUIRED IN CONNECTION WITH THE ESTABLISHMENT OF THE DEVELOPMENT AREA" and the adoption of a Resolution regarding Juneteenth. Action will be taken.



Mayor

A G E N D A

SPECIAL MEETING
BOARD OF COMMISSIONERS
CITY OF FRANKFORT, KENTUCKY
315 WEST SECOND STREET
FRANKFORT, KY 40601
(502) 875-8500~ www.frankfort.ky.gov

June 17, 2021
3:00 P.M.

1. CALL TO ORDER/ROLL CALL
2. SECOND READING

“AN ORDINANCE OF THE CITY OF FRANKFORT, KENTUCKY (THE “CITY”) MAKING CERTAIN FINDINGS CONCERNING AND ESTABLISHING A DEVELOPMENT AREA FOR ECONOMIC DEVELOPMENT PURPOSES WITHIN THE CITY TO BE KNOWN AS THE DOWNTOWN FRANKFORT DEVELOPMENT AREA; APPROVING A LOCAL PARTICIPATION AGREEMENT BETWEEN CITY, THE COUNTY OF FRANKFORT, KENTUCKY (THE “COUNTY”), AND THE DEPARTMENT OF FINANCE OF THE CITY OF FRANKFORT, KENTUCKY AS THE AGENCY; ESTABLISHING AN INCREMENTAL TAX SPECIAL FUND FOR PAYMENT OF PROJECT COSTS AND REDEVELOPMENT ASSISTANCE; DESIGNATING THE DEPARTMENT OF FINANCE OF THE CITY OF FRANKFORT, KENTUCKY, AS THE AGENCY RESPONSIBLE FOR OVERSIGHT, ADMINISTRATION AND IMPLEMENTATION OF THE DEVELOPMENT AREA; AUTHORIZING THE MAYOR AND OTHER OFFICIALS TO TAKE SUCH OTHER APPROPRIATE ACTIONS AS ARE NECESSARY OR REQUIRED IN CONNECTION WITH THE ESTABLISHMENT OF THE DEVELOPMENT AREA”. This ordinance had its first reading on June 14, 2021. Summary: This ordinance a) establishes the Downtown Frankfort Development Area for economic development purposes within the City; b) approves a Local Participation Agreement between the City, the County and the City Finance Department as the administering agency; c) establishes an incremental tax special fund for payment of project costs and redevelopment assistance; d) designates the City Finance Department as the agency responsible for oversight, administration and implementation of the Development Area; and e) authorizes the Mayor and other officials to take appropriate action connected with the Development Area.

Attachments: Ordinance, Exhibit A, Exhibit B, Exhibit C
Suggested Disposition: Receive and File; Adopt Ordinance

3. FIRST READING

AN ORDINANCE APPROPRIATING THE REVENUE TO BE RECEIVED BY THE CITY OF FRANKFORT FOR FISCAL YEAR 2021-2022. Summary: This ordinance appropriates revenue to be received by the City of Frankfort for Fiscal Year 2021-2022 in accordance with the budget submitted and hereby approved.

Attachments: Ordinance
Suggested Disposition: Receive and File; Adopt Ordinance

4. A RESOLUTION REGARDING JUNETEENTH

Attachments: Resolution
Suggestion Disposition: Receive and File; Adopt Resolution

5. ADJOURNMENT