

# City of Frankfort

## Capital of Kentucky

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*Where History Is Made Every Day!*

**Mayor**  
William I. May, Jr

**Commissioners**  
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Eric E. Whisman

September 21, 2020

Please visit the Parcels B and C website: [www.frankfort.ky.gov/Parcels-B-and-C](http://www.frankfort.ky.gov/Parcels-B-and-C)

- The virtual public hearing was held on Wednesday, September 16<sup>th</sup> at 5:00 p.m. There were two in-person commenters and two e-mail statements that were all supportive of the revised TIF Development Plan.
- City and county officials are beginning to schedule outreach meetings with various community groups to share information about the redevelopment process and to answer any questions concerning the TIF Development Plan. Virtual meetings have already been scheduled with the Chamber of Commerce, the Paul Sawyier Public Library Board, the Franklin County Health Board, and Walk/Bike Frankfort.
- As the public hearing is behind us, the City is preparing discussion points that will be used in our meetings with the developers. The end result of these meetings will be a Development Agreement that defines the City's and developers' respective roles and responsibilities as redevelopment proceeds.
- After the Development Agreements are completed, the Local Participation Agreement will be prepared. This agreement will commit the local governments and special taxing districts, if they agree to participate, to a percentage of their respective incremental taxes that will be generated by the redevelopment project.
- Upon completing the Local Participation Agreement, the City Commission and the County Fiscal Court will pass an ordinance approving the agreements and their respective roles and responsibilities spelled out in these agreements. As is standard practice involving local government meetings, members of the public will have an opportunity to present comments.

We would like to expand this e-mail group to include other interested groups and individuals. Our objective is to provide periodic updates to broaden the community's knowledge of the status of these efforts so please feel free to share this information with others and ask them to contact Chuck Knowles at [cknowles@frankfort.ky.gov](mailto:cknowles@frankfort.ky.gov) if they are interested in receiving future updates. If you would like to be removed from this distribution list, please let me know. Thank you.

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