

ORDINANCE NO. 12, 2023 SERIES

AN ORDINANCE APPROPRIATING THE REVENUE TO BE RECEIVED BY THE CITY OF FRANKFORT FOR FISCAL YEAR 2023-2024

WHEREAS, the Board of Commissioners were presented an annual budget for the General Fund and the Sewer Fund on May 8, 2023, May 15, 2023 and May 22, 2023.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FRANKFORT, KENTUCKY, that the following sums be and are hereby appropriated based on the proposed annual budget as submitted to the Board of Commissioners, in the amounts shown opposite the items listed below, for the fiscal year beginning July 1, 2023 and ending June 30, 2024. This budget includes employee Cost of Living Adjustment (COLA) increase of \$2,000 for the pay date July 7, 2023. The \$2,000 COLA will be granted to all Full-Time Employees.

<u>ITEM</u>	<u>BUDGET CLASSIFICATION</u>
Revenue	\$ 40,214,670
Transfer In 2023-24	346,470
Fund Balance /Current Year Reserves	3,441,385
Total	\$ 44,002,525

<u>CATEGORY</u>		<u>BUDGET</u>
Transfers Out	00	\$ 2,836,425
City Commission	10	862,505
City Manager	20	1,745,515
IT	25	618,220
Communications	39	1,650,895
Public Safety	40	18,572,720
Finance	50	599,795
Insurance	55	3,954,000
Public Works	61	4,597,475
Garage	63	482,220
Buildings	64	470,080
Public Transit	67	1,716,920
Planning & Bldg. Codes	70	1,177,345
Juniper Hill Golf Course	79	806,170
Parks & Recreation	80	2,982,395
Capital Improvement	90	429,845
Reserve for Contingency	95	500,000
Fund Balance /Current Year Reserves		500,000
Total		\$ 44,002,525

**SEWER DEPARTMENT
#200, #300, #560, #685, #695, #720**

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Revenue 2023-24 Operations & Maintenance Account	\$ 7,300,000
Revenue 2023-24 Replacement Account	5,525,000
Revenue 2023-24 KIA Loan	40,000,000
Cash Reserve 2023-24 Replacement Account	1,182,500
Cash Reserve 2023-24 Sanitary Sewer 1990 Tap Fee Account	150,000
Total	\$ 54,157,500

<u>CATEGORY-EXPENSES</u>	<u>BUDGET</u>
Sewer Department 2023-24 Operations & Maintenance	\$ 7,920,875
Sewer Department 2023-24 Replacement	43,529,600
Sewer Department 2023-24 Bond Payment-2007 Bond	877,100
Sewer Department 2023-24 Bond Payment-2010 Bond	1,204,565
Sewer Department 2023-24 Bond Payment-2013 Bond	625,360
Total	\$ 54,157,500

NOTE: Budgeted \$40M of KIA money to be transferred to the replacement account and spent for projects

**SEWER BOND DEPRECIATION (Reserve)
#575**

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Fund Balance Reserve	\$ 2,541,000

CATEGORY

Expenditures 2023-24 \$ 2,541,000

SANITARY SEWER RESERVE FUND
#585

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve \$ 3,440,000

CATEGORY

Expenditures 2023-24 \$ 3,440,000

FORT HILL PARK FUND
#520

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve \$ 67,400
Revenue 2023-24 24,790
\$ 92,190

CATEGORY

Expenditures 2023-24 \$ 92,190

CAPITAL IMPROVEMENT ACCOUNT
#530

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve \$ 980,000
Transfer In 2023-24 2,670,425
Revenue 2023-24 2,293,306
\$ 5,943,731

CATEGORY

On-going Projects \$ 980,000
New Projects Expenditures 2023-24 4,963,731
\$ 5,943,731

MUNICIPAL AID FUND
#535

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve \$ 1,180,000
Revenue 2023-24 1,163,300
\$ 2,343,300

CATEGORY

Expenditures 2023-24 \$ 2,343,300

EMERGENCY 911 COMMUNICATIONS SYSTEM FUND
#590

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve \$ 393,500
Transfer In 2023-24 159,310
Revenue 2023-24 500,000
\$ 1,052,810

CATEGORY

Transfer Out 2023-24 \$ 330,000
Expenditures 2023-24 722,810
\$ 1,052,810

TOURISM CENTER BUILDING FUND
#595

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve \$ 16,470

CATEGORY

Transfer Out 2023-24 \$ 16,470

Closed out to General Fund
ASSET FORFEITURE (US JUSTICE)
#645

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Fund Balance Reserve	\$ 191,350
<u>CATEGORY</u>	
Expenditures 2023-24	\$ 191,350

LOST AND FOUND
#650

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Fund Balance Reserve	\$ 270,000
<u>CATEGORY</u>	
Expenditures 2023-24	\$ 270,000

ASSETS FORFEITURE (STATE)
#660

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Fund Balance Reserve	\$ 154,000
<u>CATEGORY</u>	
Expenditures 2023-24	\$ 154,000

SAFE PLACE
#675

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Fund Balance Reserve	\$ 3,110
<u>CATEGORY</u>	
Expenditures 2023-24	\$ 3,110

LEPC
710

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Fund Balance Reserve	\$ 1,245
Revenue 2023-24	2,000
	\$ 3,245
<u>CATEGORY</u>	
Expenditures 2023-24	\$ 3,245

STORMWATER IMPROVEMENTS
735

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Fund Balance Reserve	\$ 465,000
Transfer In 2023-24	166,000
Revenue 2023-24	276,000
Other Financing Source 2023-24	1,500,000
	\$ 2,407,000
<u>CATEGORY</u>	
Expenditures 2023-24	\$ 2,407,000

TELECOMMUNICATIONS TAX
740

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Fund Balance Reserve	\$ 159,310
<u>CATEGORY</u>	

Transfer Out 2023-24 \$ 159,310

Closed out to E911 Fund 590

**RAISE GRANT
745**

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve \$ 154,000
Revenue 2023-24 222,950
\$ 376,950

CATEGORY

Expenditures RAISE 2023-24 \$ 376,950

Design/Planning Phase only

**TRANSIT CENTER/PARKING GARAGE GRANT
750**

BUDGET

ITEM APPROPRIATION

Revenue 2023-24 \$ 6,202,000

CATEGORY

Expenditures 2023-24 \$ 6,202,000

Bonds of approximately \$4.5M are expected to be issued.

**Fire Station Capital Project
755**

BUDGET

ITEM APPROPRIATION

Revenue 2023-24 \$ 900,000

CATEGORY

Expenditures \$ 900,000

1% Insurance Premiums Tax Collections

**Downtown and Parks Master Plans Capital Project
760**

BUDGET

ITEM APPROPRIATION

Revenue 2023-24 \$ 900,000

CATEGORY

Expenditures \$ 900,000

1% Insurance Premiums Tax Collections

First Reading on the 12 day of June, 2023.

Final Adoption on the 26 day of June, 2023.

**S/Layne Wilkerson
T/Mayor**

Attest:

**S/Chermie Maxwell
T/City Clerk**

Summary

This ordinance appropriates revenue to be received by the City of Frankfort for Fiscal Year 2023-24 in accordance with the budget submitted and hereby approved.

**S/Laura Milam Ross
T/City Attorney**

Published in full July 2, 2023.